

Northfield Metro District No. 2			FINAL 2022		1/17/2022		
Statement of Revenues & Expenditures with Budget							
2020 Adopted Unaudited Budget/ 2021 Amended Budget							
Year-to-date Actual Budget and Variance through December 31, 2021							
2021 Amended/ 2022 Proposed Budget							
GENERAL FUND	2020 Budget	2021 Budget	2021 Amended Budget Act 12/31/2021	Variance Through 12/31/2021	YTD Act as % of Budget	2022 Budget	Comments
Revenues							
Property Taxes	\$ -	\$ 121.00	\$ 121.00	\$ -		\$5,287.00	105734*0.050
Specific Ownership Tax	\$ -	\$ 7.00	\$ 7.00	\$ -		\$317.00	6%
Interest Income/Other Income	\$ -	\$ -	\$ -	\$ -		\$0.00	
Developer Advance	\$ 5,000.00	\$ -	\$ -	\$ -		\$0.00	
Total Revenues	\$ 5,000.00	\$ 128.00	\$ 128.00	\$ -		\$5,604.00	
Expenditures							
Payments to Debit Service #2	\$ -	\$ 101.00	\$ 103.00	\$ 2.00		\$4,377.00	4483-106=
Transfer to D #1 General	\$ (10,926.11)	\$ 24.00		\$ -24		\$1,121.00	105734*0.010
Accounting	\$ 2,000.00	\$ -	\$ -	\$ -		\$0.00	
Contingency	\$ -	\$ -	\$ -	\$ -		\$0.00	
District Management	\$ 3,000.00	\$ -	\$ -	\$ -		\$0.00	
Insurance	\$ -	\$ -	\$ 3,189.00	\$ 3,189.00		\$0.00	
Legal	\$ 850.00	\$ -	\$ -	\$ -		\$0.00	
Office, Dues & Other	\$ 3,166.61	\$ -	\$ 80.00	\$ 80.00		\$0.00	
Treasurer Fees	\$ -	\$ 3.00	\$ 2.00	\$ (1.00)		\$106.00	
Total Operating Expenditures	\$ (1,909.50)	\$ 128.00	\$ 3,374.00	\$3,246.00		\$5,604.00	
Revenues over/(under) Expenditures	\$ 6,909.50	0	-3246	\$ -		0	
Debit Service							
	2020 Budget	2021 Budget	2021 Actuals 12/31/2021	Variance Through 9/30/2021	YTD Act as % of Budget	2022 Budget	Comments
Revenues							
Transfer from #1 Tax Rev for Debit	\$0.00	\$0.00				\$0.00	
Transfer from # 2 General Tax Rev for Debit	\$0.00	\$101.00	\$103.00			\$4,377.00	
Proceeds from 2019 A Bond	\$ 6,515,000.00	\$ -	\$ -	\$ -		\$0.00	
Proceeds from 2019 B Bond	\$ 1,000,000.00	\$ -	\$ -	\$ -		\$0.00	
Interest Income	\$ -	\$ -	\$ -	\$ -		\$0.00	
Total Revenues	\$7,515,000.00	\$101.00	\$103.00	\$ 2.00		\$4,377.00	
Expenditures							
Bond Principal	\$ -	\$ -	\$ -	\$ -		\$0.00	
Bond Interest	\$ -	\$ 101.00	\$ 103.00	\$ 2.00		\$4,377.00	
Paying Agent Fee	\$ -	\$ -	\$ -	\$ -		\$0.00	
Project Fund Senior	\$ 3,942,325.00			\$ -			
Project Fund Sub	\$ 940,000.00			\$ -			
Debt Serv Reserve Fund	\$ 700,000.00			\$ -			
Capitalized Interest	\$ 1,407,675.00			\$ -			
Cost of Issuance	\$ 375,000.00			\$ -			
Underwriter Discount Expense	\$ 150,000.00			\$ -			
Total Operating Expenditures	\$ 7,515,000.00	\$ 101.00	\$ 103.00	\$2.00		\$4,377.00	
Revenues over/(under) Expenditures	0	0	0	\$ -		\$0.00	
Capital							
	2020 Budget	2021 Budget	2021 Actuals 12/31/2021	Variance Through 9/30/2021	YTD Act as % of Budget	2022 Budget	Comments
Revenues							
Proceeds for Project Fund	\$ -	\$ 4,882,325.00	\$ 4,884,325.00	\$ 2,000.00		\$0.00	
Proceeds from ending Fund Balance of 2020						\$0.00	
Total Revenues	\$ -	\$ 4,882,325.00	\$ 4,884,325.00	\$ 2,000.00		\$0.00	
Expenditures							
Project Fund (Construction Cost)	\$ -	\$ 4,882,325.00	\$ 4,884,325.00	\$ 2,000.00		\$0.00	
Contingency	\$ -	\$ -	\$ -	\$ -		\$0.00	
Total Operating Expenditures	\$ -	\$ 4,882,325.00	\$ 4,884,325.00	\$2,000.00		\$0.00	
Revenues over/(under) Expenditures	0	0	\$0.00	\$0.00		\$0.00	