

Northfield Metropolitan District #1	2023 FINAL Budget				12/31/2022	
Statement of Revenues & Expenditures with Budget						
December 31, 2021 Actuals, 2022 Adopted Budget						
Year-to-Date Actual Budget and Variance through December 31, 2022						
2023 Budget						
GENERAL FUND	2021	2022	2022	Variance	YTD Act	2023
	Audited	Unaudited	Amended	Through	as % of	Adopted
Revenues	Actual 12/31/2021	Budget	12/31/2022	12/31/2022	Budget	Budget
Property taxes	\$ -	\$ 1,058.00	\$ -	\$ (1,058.00)		\$ -
Specific Ownership Tax	\$ -	\$ -	\$ -	\$ -		\$ -
Service Fees Dist #2 (10mills)	\$ -	\$ -	\$ -	\$ -		\$ 48,226.00
Interest Income/Other Income/Admin Trans Fees	\$ -	\$ 7,200.00	\$ 1,000.00	\$ (6,200.00)		\$ 4,800.00
O & M Fees per yr (pd by HOA)	\$ -	\$ 18,000.00	\$ -	\$ (18,000.00)		\$ 14,000.00
Capital Facilities Fee (\$500 per closing)	\$ -	\$ 18,000.00	\$ 2,500.00			\$ 12,000.00
Operations Reserve Fee (per initial closing)	\$ -	\$ -	\$ 2,500.00			\$ 12,000.00
Charging Station Income (120cyr*\$80)	\$ -	\$ -	\$ -			\$ 9,600.00
Out of District Pool Mmb/Rentals	\$ -	\$ -	\$ -	\$ -		\$ -
Offset of Offsite Infrastructures	\$ -	\$ -	\$ 200,000.00			\$ -
Developer/Builder Advance	\$ 90,000.00	\$ 80,000.00	\$ 80,000.00	\$ -		\$ 55,000.00
<b>Total Revenues</b>	<b>\$ 90,000.00</b>	<b>\$ 124,258.00</b>	<b>\$ 286,000.00</b>	<b>\$ 161,742.00</b>		<b>\$ 155,626.00</b>
<b>Expenditures</b>						
Treasurer Fees/IPN Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounting and Finance	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ -	\$ 1.00	\$ 13,200.00
Audit	\$ 10,000.00	\$ 7,000.00	\$ 6,500.00	\$ (500.00)	\$ 0.93	\$ 7,500.00
Community Activities	\$ -	\$ -	\$ -	\$ -		\$ -
Contingency/3% Tabor	\$ -	\$ 3,728.00	\$ -	\$ (3,728.00)	\$ -	\$ 4,670.00
District Management	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ -		\$ 12,000.00
District Engineer	\$ 14,258.00	\$ 24,000.00	\$ 5,705.00	\$ (18,295.00)		\$ 2,000.00
Elections	\$ -	\$ 7,000.00	\$ 1,943.00	\$ (5,057.00)	\$ 0.28	\$ 5,000.00
Fence Maintenance and Repair	\$ -	\$ -	\$ -	\$ -		\$ -
Insurance & Risk Management	\$ 4,055.00	\$ 3,200.00	\$ 713.00	\$ (2,487.00)		\$ 2,076.00
Landscape Maint & Snow removal	\$ -	\$ 12,930.00	\$ 1,679.00	\$ (11,251.00)		\$ 35,148.00
Legal	\$ 35,855.00	\$ 20,000.00	\$ 52,231.00	\$ 32,231.00	\$ 2.61	\$ 30,000.00
Office, Dues, Newsletters & Other	\$ 1,507.00	\$ 3,400.00	\$ 964.00	\$ (2,436.00)		\$ 2,200.00
Pool Expenses	\$ -	\$ -	\$ -	\$ -		\$ -
Charging Sattion Utilities/Maint/Repairs	\$ -	\$ -	\$ 1,121.00	\$ 1,121.00		\$ 9,200.00
Irrigation Sys Utl & Ditch Maint.	\$ -	\$ 1,000.00	\$ 60.00	\$ (940.00)		\$ 13,632.00
Capital Facilite Fees Transfer to #2	\$ -	\$ 18,000.00	\$ 2,000.00	\$ (16,000.00)		\$ 12,000.00
Repair/Replacement reserve	\$ -	\$ -	\$ -	\$ -		\$ -
Bond Payment from #2/Agent Fee	\$ -	\$ -	\$ 7,000.00	\$ 7,000.00		\$ 7,000.00
Reimbursement of Offset of off site Infrast	\$ -	\$ -	\$ 160,000.00	\$ 160,000.00		\$ -
<b>Total Operating Expenditures</b>	<b>\$ 89,675.00</b>	<b>\$ 124,258.00</b>	<b>\$ 263,916.00</b>	<b>\$ 139,658.00</b>		<b>\$ 155,626.00</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$ 325.00</b>		<b>\$ 22,084.00</b>			<b>\$ -</b>