

Northfield Metro District No. 2							Final 2021	1/21/2021
Statement of Revenues & Expenditures with Budget								
2019 Adopted Unaudited Budget/ 2020 Amended Budget								
Year-to-date Actual Budget and Variance through December 31, 2020								
2020 Amended/ 2021 FINAL Budget								
GENERAL FUND	2019	2020	2020	2020	Variance	YTD Act	2021	
	Budget	Budget	Amended	Actuals	Through	as % of	Budget	
Revenues			Budget	12/31/2020	12/31/2020	Budget		
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -		\$121.00	
Specific Ownership Tax	\$ -	\$ -	\$ -	\$ -	\$ -		\$7.00	
Developer Advance	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00		\$0.00	
Interest Income/Other Income	\$ -	\$ -	\$ -	\$ -	\$ -		\$0.00	
Total Revenues	\$ -	\$ -		\$ 5,000.00	\$ 5,000.00		\$128.00	
Expenditures								
Transfer to District #1 for General (10mills)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 24.00	
Payments for Debit Service	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 101.00	
Treasurer Fees	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 3.00	
Contingency	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00		\$ -	
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00		\$ 128.00	
Revenues over/(under) Expenditures	0	0	0	0	\$ -		0	
Debit Service	2019	2020	2020	2020	Variance	YTD Act	2021	
	Budget	Budget	Amended	Actuals	Through	as % of	Budget	
Revenues			Budget	12/31/2020	12/31/2020	Budget		
Transfer from #1 Tax Rev for Debit							\$0.00	
Transfer from # 2 General Tax Rev for Debit							\$101.00	
Proceeds from 2018 A Bond	\$ -	\$ -	\$ 6,515,000.00	\$ -	\$ (6,515,000.00)		\$0.00	
Proceeds from 2018 B Bond	\$ -	\$ -	\$ 1,000,000.00	\$ -	\$ (1,000,000.00)		\$0.00	
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -		\$0.00	
Total Revenues	\$ -	\$ -	\$ 7,515,000.00	\$ -	\$ (7,515,000.00)		\$101.00	
Expenditures								
Bond Principal	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Bond Interest	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 101.00	
Paying Agent Fee	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Project Fund Senior			\$ 3,942,325.00					
Project Fund Sub			\$ 940,000.00					
Debt Serv Reserve Fund			\$ 700,000.00					
Capitalized Interest			\$ 1,407,675.00					
Cost of Issuance			\$ 375,000.00					
Underwriter Discount Expense			\$ 150,000.00					
Total Operating Expenditures	\$ -	\$ -	\$ 7,515,000.00	\$ -	\$ 0.00		\$ 101.00	
Revenues over/(under) Expenditures	0	0	0	0	\$ -		\$0.00	
Capital	2019	2020	2020	2020	Variance	YTD Act	2021	
	Budget	Budget	Amended	Actuals	Through	as % of	Budget	
Revenues			Budget	9/30/2020	9/30/2020	Budget		
Proceeds for Project Fund	\$ -	\$ -	\$ -	\$ -	\$ -		\$4,882,325.00	
Proceeds from ending Fund Balance of 2020							\$0.00	
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -		\$4,882,325.00	
Expenditures								
Project Fund (Construction Cost)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 4,882,325.00	
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 0.00		\$ 4,882,325.00	
Revenues over/(under) Expenditures	0	0	\$0.00	0	\$0.00		\$0.00	